

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Cypress Chase Condo D

As of 9/3/2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Voting Allocation: Each unit is entitled to one vote in the association. If you own multiple units, you are entitled to one vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: The condominium documents outline the following restrictions on your right to use your unit: Residential Use: Units are restricted to residential use only, prohibiting commercial or business activities unless explicitly allowed. Occupancy Limits: The number of occupants per unit may be limited based on unit size or association criteria. Leasing Restrictions: Leasing minimum up to 6 months.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Amendment to the declaration of the condominium of CYPRESS, Chase Condominium No. 7 and Cypress Chase Condominium No. 8 SEASONAL RENTALS BY A UNIT OWNER WITHIN THE DEFINITION OF SEASONAL TO INITIALLY BE NO LESS THAN 2 MONTHS BUT NO MORE THAN SIX MONTHS.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: The Association maintains a roll that includes the name and address of each unit owner, the amount of each assessment, due dates, amounts paid, and balances due. Estoppel Certificate: Upon request, the Association will provide a statement verifying the status of assessment payments for a unit

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No, you do not need to be a member in other association. Assessments can be know with the CPA or on the Estoppel letter.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No recreational payment

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO.

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: Multiple Parcel Building

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.